

Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 12-0912.01 Esther van Mourik x4215

HOUSE BILL 12-1344

HOUSE SPONSORSHIP

Gerou, Becker, Levy

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL**
102 **CONSTRUCTION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee Budget Package Bill. For the 2011-12 fiscal year, the bill reduces the transfer from the general fund to the capital construction fund from \$48,171,749 to \$47,671,749 and specifies a new transfer of \$500,000 from the general fund exempt account of the general fund to the capital construction fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
3rd Reading Unamended
April 16, 2012

HOUSE
Amended 2nd Reading
April 12, 2012

For the 2012-13 fiscal year, the bill transfers \$59,919,309 from the general fund to the capital construction fund and \$500,000 from the general fund exempt account of the general fund to the capital construction fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
3 (2) introductory portion, (2) (x), (2) (y), (2.5) introductory portion, and
4 (2.5) (c); and **add** (2.5) (f) and (2.5) (g) as follows:

5 **24-75-302. Capital construction fund - capital assessment fees**
6 **- calculation.** (2) ~~As of July 1, 1988, and ON July 1 of each year~~
7 ~~thereafter~~ through July 1, 2012, THE STATE TREASURER AND THE
8 CONTROLLER SHALL TRANSFER a sum as specified in this subsection (2)
9 ~~shall accrue to the capital construction fund. The state treasurer and the~~
10 ~~controller shall transfer such sum~~ out of the general fund and into the
11 capital construction fund as moneys become available in the general fund
12 during the fiscal year beginning on said July 1. Transfers between funds
13 pursuant to this subsection (2) ~~shall~~ ARE not ~~be deemed to be~~
14 appropriations subject to the limitations of section 24-75-201.1. The
15 ~~amount that shall accrue~~ AMOUNTS TRANSFERRED pursuant to this
16 subsection (2) ~~shall be~~ ARE as follows:

17 (x) On July 1, 2011, ~~forty-eight million one hundred seventy-one~~
18 ~~thousand seven hundred forty-nine~~ FORTY-SEVEN MILLION SIX HUNDRED
19 SEVENTY-ONE THOUSAND SEVEN HUNDRED FORTY-NINE dollars, plus
20 seven hundred fifty thousand nine hundred ninety dollars pursuant to S.B.
21 07-096, enacted at the first regular session of the sixty-sixth general
22 assembly; plus three hundred seventy-five thousand four hundred
23 ninety-five dollars pursuant to S.B. 08-239, enacted at the second regular

1 session of the sixty-sixth general assembly;

2 (y) On July 1, 2012, SEVENTY-TWO MILLION NINE HUNDRED
3 NINETEEN THOUSAND THREE HUNDRED NINE DOLLARS, PLUS one hundred
4 twelve thousand six hundred forty-nine dollars pursuant to H.B. 08-1115,
5 enacted at the second regular session of the sixty-sixth general assembly;
6 plus three hundred seventy-five thousand four hundred ninety-five dollars
7 pursuant to S.B. 08-239, enacted at the second regular session of the
8 sixty-sixth general assembly; plus eighty-three thousand eight hundred
9 sixty-one dollars pursuant to S.B. 10-128, enacted at the second regular
10 session of the sixty-seventh general assembly.

11 (2.5) In addition to the sums accrued pursuant to subsection (2) of
12 this section, ~~as of July 1, 2005, and ON July 1 of each year thereafter~~
13 ~~through July 1, 2010~~ JULY 1, 2012, THE STATE TREASURER AND THE
14 CONTROLLER SHALL TRANSFER a sum as specified in this subsection (2.5)
15 ~~shall accrue to the capital construction fund. The state treasurer and the~~
16 ~~controller shall transfer such sum~~ from the general fund exempt account
17 of the general fund created pursuant to section 24-77-103.6 to the capital
18 construction fund as moneys become available in the general fund exempt
19 account during the fiscal year beginning on said July 1. Transfers between
20 funds pursuant to this subsection (2.5) ~~shall~~ ARE not ~~be deemed to be~~
21 appropriations subject to the limitations of section 24-75-201.1. The
22 ~~amount that shall accrue~~ AMOUNTS TRANSFERRED pursuant to this
23 subsection (2.5) ~~shall be~~ ARE as follows:

24 (c) On July 1, 2007, twenty million dollars; ~~and~~

25 (f) ON JULY 1, 2011, FIVE HUNDRED THOUSAND DOLLARS; AND

26 (g) ON JULY 1, 2012, FIVE HUNDRED THOUSAND DOLLARS.

27 **SECTION 2. Safety clause.** The general assembly hereby finds,

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.