NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 13-1185

BY REPRESENTATIVE(S) Gerou and Duran, Levy, Exum, Fields, Melton, Pabon, Peniston, Pettersen, Priola, Rosenthal, Schafer, Stephens, Williams, Young;
also SENATOR(S) Steadman, Hodge, Lambert, Aguilar, Guzman, Heath, Nicholson, Tochtrop, Todd, Morse.

CONCERNING TRANSFERS MADE FROM THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX TRUST FUND FOR PROVIDING ENERGY-RELATED ASSISTANCE TO LOW-INCOME HOUSEHOLDS, AND, IN CONNECTION THEREWITH, ELIMINATING THE PAYMENT SCHEDULE FOR EACH FUND AND EQUALIZING DISTRIBUTIONS FOR THE 2012-13 STATE FISCAL YEAR.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-29-109.3, **amend** (4) (c) as follows:

39-29-109.3. Operational account of the severance tax trust fund - repeal. (4) (c) (I) Except as provided in paragraph (b) of this subsection (4), the state treasurer shall make the transfers specified in paragraph (f) of subsection (2) of this section as follows:

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(A) The transfers to the Colorado energy office low-income energy assistance fund shall be made on July 1;

(B) The transfers to the department of human services low-income energy assistance fund shall be made on January 4;

(C) The transfers to the energy outreach Colorado low-income energy assistance fund shall be made on April 1.

(II) If there are proportional reductions made to the transfers specified in this paragraph (c) pursuant to paragraph (b) of this subsection (4), the treasurer shall transfer on July 1 of the following fiscal year the amount of the proportional reduction to the fund that should have received that money from the funding for the following fiscal year as specified in paragraph (f) of subsection (2) of this section and shall then distribute the remaining funding for the following fiscal year pursuant to the percentages specified in said paragraph (f).

(III) (A) NOTWITHSTANDING SUBPARAGRAPH (II) OF THIS PARAGRAPH (c), AND NOTWITHSTANDING SUBPARAGRAPH (III) OF PARAGRAPH (b) OF THIS SUBSECTION (4), THE TOTAL AMOUNT OF TRANSFERS SET FORTH IN SUBSECTION (2) OF THIS SECTION, INCLUDING THE TRANSFERS FOR PROVIDING ENERGY-RELATED ASSISTANCE TO LOW-INCOME HOUSEHOLDS SET FORTH IN PARAGRAPH (f) OF SUBSECTION (2) OF THIS SECTION, ARE PROPORTIONALLY REDUCED SUCH THAT ALL FUNDS RECEIVING TRANSFERS IN THE 2012-13 STATE FISCAL YEAR ARE ABSORBING THE SAME PROPORTIONAL REDUCTIONS BY THE END OF THE FISCAL YEAR WITHOUT REDUCING TRANSFERS THAT HAVE ALREADY BEEN MADE. THE STATE TREASURER SHALL TRANSFER THE APPROPRIATE AMOUNTS TO THE COLORADO ENERGY OFFICE LOW-INCOME ENERGY ASSISTANCE FUND, THE DEPARTMENT OF HUMAN SERVICES LOW-INCOME ENERGY ASSISTANCE FUND, AND THE ENERGY OUTREACH COLORADO LOW-INCOME ENERGY ASSISTANCE FUND NO LATER THAN APRIL 1, 2013.

(B) THIS PARAGRAPH (c) IS REPEALED, EFFECTIVE JULY 1, 2013.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Mark Ferrandino SPEAKER OF THE HOUSE OF REPRESENTATIVES	John P. Morse PRESIDENT OF THE SENATE
Marilyn Eddins CHIEF CLERK OF THE HOUSE OF REPRESENTATIVES	Cindi L. Markwell SECRETARY OF THE SENATE

APPROVED_____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO