

CONDITIONAL FISCAL IMPACT

Drafting Number: LLS 10-1110
Prime Sponsor(s): Rep. Lambert
 Sen. Schultheis

Date: April 27, 2010
Bill Status: House Appropriations
Fiscal Analyst: Chris Ward (303-866-5834)

TITLE: SUBMITTING TO THE REGISTERED ELECTORS OF THE STATE OF COLORADO AN AMENDMENT TO SECTION 33 OF ARTICLE V OF THE CONSTITUTION OF THE STATE OF COLORADO, CONCERNING A REQUIREMENT THAT ALL EXPENDITURES BY THE STATE BE SUBJECT TO APPROPRIATION BY THE GENERAL ASSEMBLY.

Fiscal Impact Summary	FY 2010-2011	FY 2011-2012
State Revenue		
State Expenditures		
FTE Position Change		
Effective Date: Upon voter approval at the 2010 general election.		
Appropriation Summary for FY 2010-2011: None required.		
Local Government Impact: None.		

Summary of Legislation

This concurrent resolution submits a constitutional amendment to voters to require that all expenditures by the state be appropriated by law. It also clarifies that no moneys in the custody of officers of the state may be disbursed without a legal appropriation. The amendment would be referred to voters at the 2010 general election.

State Expenditures

The concurrent resolution does not change state expenditures, but it requires that all expenditures be subject to appropriation by the General Assembly. Currently, federal and private moneys received by the state that are custodial in nature are not subject to appropriation by the General Assembly. The total amount of funds that would be affected by this constitutional amendment is unknown. The resolution is assessed as having a conditional fiscal impact because it is subject to voter approval.

Departments Contacted

Governor Law Legislature Personnel and Administration