

**REVISED**

**NO FISCAL IMPACT**

(replaces fiscal note dated March 1, 2010)

**Drafting Number:** LLS 10-0027

**Date:** April 19, 2010

**Prime Sponsor(s):** Sen. Carroll M.  
Rep. Tyler

**Bill Status:** Senate Second Reading

**Fiscal Analyst:** Bill Zepernick (303-866-4777)

**TITLE:** CONCERNING INCREASED TRANSPARENCY REPORTING REQUIREMENTS FOR CERTAIN PHARMACEUTICAL MANUFACTURERS.

**Summary of Legislation**

The bill, as amended by the Senate Appropriations Committee, requires the Department of Regulatory Agencies to post a report from the U.S. Department of Health and Human Services (DHHS) on its website. This report summarizes information collected by the federal government on the financial relationships between pharmaceutical and medical manufacturers and doctors. The report must be posted by September 30, 2013, and by June 30 each year thereafter. The bill takes effect on August 11, 2010, assuming the General Assembly adjourns May 12, 2010, as scheduled, and no referendum petition is filed.

**Background**

The recently enacted federal health reform law requires manufacturers of pharmaceuticals, medical devices, and other medical supplies to report annually to the federal DHHS on any payments made to doctors. Manufacturers and group purchasing organizations are also required to report any ownership and investment interests that doctors have in these companies. The DHHS is required to compile this information into a summary report annually, and to provide the report to Congress and to the states.

**Assessment**

The bill is assessed as having no fiscal impact. The DORA can post the report on its website at no additional costs to the state.

**Departments Contacted**

State	Law	Personnel and Administration
Judicial	Regulatory Agencies	Health Care Policy and Financing