



Colorado Legislative Council Staff Fiscal Note
**LOCAL
 FISCAL IMPACT**

Drafting Number: LLS 10-0983

Date: March 23, 2010

Prime Sponsor(s): Sen. Kester
 Rep. McKinley

Bill Status: Senate Local Government and Energy
Fiscal Analyst: Josh Abram (303-866-3561)

TITLE: CONCERNING THE AUTHORITY OF A MUNICIPALITY IN THE STATE TO LEASE LANDS OWNED BY THE MUNICIPALITY.

Fiscal Impact Summary	FY 2010-2011	FY 2011-2012
State Revenue		
State Expenditures		
FTE Position Change		
Effective Date: August 11, 2010, assuming the General Assembly adjourns May 12, 2010, as scheduled and no referendum petition is filed.		
Appropriation Summary for FY 2010-2011: None required.		
Local Government Impact: See Local Government Impact section.		

Summary of Legislation

Under current law, municipal water providers may purchase lands that are connected with the acquisition of water rights. Cities may hold or sell these lands. This bill gives municipalities the additional option to lease these lands.

Local Government Impact

This bill provides another land use option for cities that purchase land along with a water right. Municipalities will be able to generate rental income from held lands it chooses to lease.

Departments Contacted

Local Affairs

Judicial

Natural Resources