

**FINAL
FISCAL NOTE**

Drafting Number: LLS 12-0557

Date: June 6, 2012

Prime Sponsor(s): Rep. Kerr A.
Sen. Brophy

Bill Status: Signed into Law

Fiscal Analyst: Ron Kirk (303-866-4785)

TITLE: CONCERNING AN EXTENSION OF THE PERIOD FOR WHICH THE VOLUNTARY CONTRIBUTION DESIGNATION LINE BENEFITING THE MAKE-A-WISH FOUNDATION OF COLORADO FUND APPEARS ON STATE INDIVIDUAL INCOME TAX RETURN FORMS.

Summary of Legislation

This bill extends the voluntary contribution designation (or income tax checkoff) benefitting the Make-A-Wish Foundation of Colorado Fund from tax year 2012 through tax year 2016. Money in the fund is used to grant the wishes of children who have been diagnosed with a life-threatening medical condition.

This bill was signed into law by the Governor and took effect on March 19, 2012.

Background

The income tax checkoff for the Make-A-Wish Foundation of Colorado Fund first appeared on the 2009 state income tax form. For the most recent two-year period that the income tax checkoff appeared on the form, total donations were \$206,947 and the average donation was \$9.79. Table 1 provides a two-year history of money donated to the fund.

Table 1. Make-A-Wish Foundation of Colorado Fund			
Tax Years	Tax Returns With Donations	Total Donations	Average Donations
2009	10,297	\$95,768	\$9.30
2010	<u>10,845</u>	<u>111,179</u>	<u>10.25</u>
(2-year)	21,142	\$206,947	\$9.79

Assessment

Because this bill extends an existing checkoff, the bill will not affect state revenue or expenditures and is thus assessed as having no fiscal impact.

Departments Contacted

Revenue