


Colorado Legislative Council Staff Fiscal Note
FINAL
FISCAL NOTE

Drafting Number: LLS 12-0580
Prime Sponsor(s): Rep. Kagan
 Sen. Scheffel

Date: June 5, 2012
Bill Status: Signed into Law
Fiscal Analyst: Kelli Kelty (303-866-3518)

TITLE: CONCERNING THE AUTHORITY OF THE COLORADO DEPARTMENT OF TRANSPORTATION TO HAVE SIGNS WITHIN RIGHTS-OF-WAY ON THE HIGHWAY SYSTEM.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue		
Cash Funds		
State Highway Fund	\$200,000	\$200,000
State Expenditures	See State Expenditures Section	
FTE Position Change		
Effective Date: The bill was signed into law by the Governor on May 18, 2012, and takes effect August 8, 2012, assuming no referendum petition is filed.		
Appropriation Summary for FY 2012-2013: None required.		
Local Government Impact: None.		

Summary of Legislation

The bill repeals certain sign restrictions in the Colorado Department of Transportation (CDOT) and, as such, it allows the CDOT to post directional signs for tourist attractions and advertising signs for food, fuel, and lodging in urban areas on the interstate highways in urbanized areas.

State Revenue

Beginning in FY 2012-13, the bill will increase state cash fund revenue by \$200,000 per year. The bill will allow the department to post signs on approximately 60 additional interchanges outside of the major metropolitan corridors.

Vendors for the CDOT bear all costs for manufacturing and installing the signs. Fees paid to the CDOT for each sign from participating businesses are determined by average daily traffic at the sign's location.

State Expenditures

Since the CDOT has a sign contract with vendors, this bill will not increase expenditures in the short-term. However, expenditures may increase over the long-term as the contract between the CDOT and vendors is renegotiated.

State Appropriations

No appropriations are required as the State Highway Fund is continuously appropriated to the CDOT.

Departments Contacted

Transportation