HB13-1002

Colorado Legislative Council Staff Fiscal Note

STATE
REVISED FISCAL IMPACT

(replaces fiscal note dated January 28, 2013)

Drafting Number:	LLS 13-0200	**Date:**	April 23, 2013
Prime Sponsor(s):	Rep. Tyler Sen. Jahn	**Bill Status:** **Fiscal Analyst:**	Senate Business Labor and Technology Jonathan Senft (303-866-3523)

TITLE: CONCERNING MONEYS FOR SMALL BUSINESS DEVELOPMENT CENTERS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures General Fund	$300,000	$300,000
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2013-2014: See State Appropriations section.		
Local Government Impact: None.		

Summary of Legislation

This ***reengrossed*** bill provides $300,000 in FY 2013-14 and FY 2014-15 to the Small Business Development Centers (SBDC) within the Governor's Office of Economic Development and International Trade (OEDIT). Of this amount, 10 to 15 percent is to be used to increase awareness of Small Business Development Centers in the state, while the remainder will provide general funding evenly among the state's existing SBDCs.

On January 15, 2014 and January 15, 2015, OEDIT will report to the legislature on the disbursement of moneys expended, and the capital formation and jobs created. This bill is repealed July 1, 2015.

State Expenditures

For FY 2013-14 and FY 2014-15, this bill increases General Fund expenditures by $300,000 each year. Of the $300,000, 10 percent ($30,000) to 15 percent ($45,000) is to be spent on increasing awareness of Small Business Development Centers in the state. The remaining funds are to be evenly distributed among the state's Small Business Development Centers.

State Appropriations

For FY 2013-14, this bill requires an appropriation of $300,000, General Fund, to the Office of Economic Development and International Trade.

Departments Contacted

Governor's Office