HB13-1164

Colorado Legislative Council Staff Fiscal Note

NO FISCAL IMPACT

Drafting Number:	LLS 13-0718	**Date:**	February 4, 2013
Prime Sponsor(s):	Rep. McLachlan	**Bill Status:**	House Finance
	Sen. Schwartz; Tochtrop	**Fiscal Analyst:**	Ron Kirk (303-866-4785)

TITLE: CONCERNING AN EXTENSION OF THE PERIOD FOR WHICH THE VOLUNTARY CONTRIBUTION DESIGNATION LINE BENEFITING THE UNWANTED HORSE FUND APPEARS ON STATE INDIVIDUAL INCOME TAX RETURN FORMS.

Summary of Legislation

This bill extends the voluntary contribution designation (or income tax checkoff) benefitting the Unwanted Horse Fund from tax year 2013 through tax year 2017. Donations from the Unwanted Horse Fund are transferred to the Colorado Unwanted Horse Alliance, a registered Colorado nonprofit organization. The alliance works with abandoned and abused horses whose owners no longer want or can afford to provide for their care.

The bill takes effect August 7, 2013, assuming the General Assembly adjourns May 8, 2012, as scheduled and no referendum petition is filed.

Background

The income tax checkoff for the Unwanted Horse Fund first appeared on the 2010 state income tax form. For the most recent two-year period that the income tax checkoff appeared on the form, total donations were $182,127 and the average donation was $9.80. Table 1 provides a two-year history of money donated to the fund.

Table 1. Unwanted Horse Fund

Tax Years	Tax Returns With Donations	Total Donations	Average Donations
2010	9,536	$88,762	$9.31
2011	9.056	93,365	10.31
(2-year)	18,592	$182,127	$9.80

Assessment

Because this bill extends an existing checkoff, the bill will not affect state revenue or expenditures and is thus assessed as having no fiscal impact.

Departments Contacted

Revenue