

First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 23-0818.02 Jessica Herrera x4218

SENATE BILL 23-245

SENATE SPONSORSHIP

Bridges and Zenzinger,

HOUSE SPONSORSHIP

Bird and Sirota,

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER TO THE REVENUE LOSS RESTORATION CASH**
102 **FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$8 million from the digital inclusion grant program fund to the revenue loss restoration cash fund on June 1, 2023.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
March 29, 2023

1 **SECTION 1.** In Colorado Revised Statutes, 24-37.5-904, **amend**
2 (2) as follows:

3 **24-37.5-904. Digital inclusion grant program - income -**
4 **eligible household reimbursement program - creation - award**
5 **criteria - digital inclusion grant program fund - definition - reporting**
6 **- repeal.** (2) (a) The digital inclusion grant program fund is hereby
7 created in the state treasury and consists of money the state received from
8 the federal coronavirus state fiscal recovery fund created in the federal
9 "American Rescue Plan Act of 2021", Pub.L. 117-2, and any money that
10 the general assembly may appropriate. Within three days after June 28,
11 2021, the state treasurer shall transfer thirty-five million dollars from the
12 economic recovery and relief cash fund created in section 24-75-228
13 (2)(a) to the fund for use by the broadband office for the purpose of
14 reviewing and awarding grants under the grant program. The money in
15 the fund is subject to appropriation by the general assembly.

16 (b) ON JUNE 1, 2023, THE STATE TREASURER SHALL TRANSFER
17 EIGHT MILLION DOLLARS FROM THE DIGITAL INCLUSION GRANT PROGRAM
18 FUND TO THE REVENUE LOSS RESTORATION CASH FUND CREATED IN
19 SECTION 24-75-227.

20 **SECTION 2. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, or safety.