

**First Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**INTRODUCED**

LLS NO. 23-0976.01 Pierce Lively x2059

**SENATE BILL 23-246**

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**SENATE SPONSORSHIP**

**Zenzinger and Kirkmeyer**, Bridges

**HOUSE SPONSORSHIP**

**Sirota and Bird**, Bockenfeld

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING TRANSFERS TO THE STATE EMERGENCY RESERVE FOR**  
102      **THE 2023-24 STATE FISCAL YEAR.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

**Joint Budget Committee.** The bill requires the state treasurer to make 2 transfers to the state emergency reserve cash fund (fund) on June 30, 2023. First, the state treasurer is required to transfer \$20 million from the general fund to the fund. Second, the state treasurer is required to transfer \$10 million from the revenue loss restoration cash fund that originates from the general fund to the fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-77-104, **add**  
3 (6)(d) as follows:

4           **24-77-104. State emergency reserve - cash fund - creation -**  
5 **declaration of emergency - reimbursement of emergency reserve**  
6 **expenditures.** (6) (d) (I) ON JUNE 30, 2023, THE STATE TREASURER  
7 SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE GENERAL FUND TO  
8 THE FUND.

9           (II) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER  
10 TEN MILLION DOLLARS FROM THE REVENUE LOSS RESTORATION CASH FUND  
11 CREATED IN SECTION 24-75-227 (2)(a) THAT ORIGINATES FROM THE  
12 GENERAL FUND TO THE FUND.

13           **SECTION 2. Safety clause.** The general assembly hereby finds,  
14 determines, and declares that this act is necessary for the immediate  
15 preservation of the public peace, health, or safety.