

**First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 23-0976.01 Pierce Lively x2059

SENATE BILL 23-246

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

HOUSE SPONSORSHIP

Sirota and Bird, Bockenfeld

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS TO THE STATE EMERGENCY RESERVE FOR**
102 **THE 2023-24 STATE FISCAL YEAR.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Joint Budget Committee. The bill requires the state treasurer to make 2 transfers to the state emergency reserve cash fund (fund) on June 30, 2023. First, the state treasurer is required to transfer \$20 million from the general fund to the fund. Second, the state treasurer is required to transfer \$10 million from the revenue loss restoration cash fund that originates from the general fund to the fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
March 29, 2023

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-77-104, **add**
3 (6)(d) as follows:

4 **24-77-104. State emergency reserve - cash fund - creation -**
5 **declaration of emergency - reimbursement of emergency reserve**
6 **expenditures.** (6) (d) (I) ON JUNE 30, 2023, THE STATE TREASURER
7 SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE GENERAL FUND TO
8 THE FUND.

9 (II) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER
10 TEN MILLION DOLLARS FROM THE REVENUE LOSS RESTORATION CASH FUND
11 CREATED IN SECTION 24-75-227 (2)(a) THAT ORIGINATES FROM THE
12 GENERAL FUND TO THE FUND.

13 **SECTION 2. Safety clause.** The general assembly hereby finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, or safety.