

**First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 23-0976.01 Pierce Lively x2059

SENATE BILL 23-246

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges, Exum, Gonzales, Priola, Roberts

HOUSE SPONSORSHIP

Sirota and Bird, Bockenfeld, Jodeh, Joseph, Marshall, McCluskie, Michaelson Jenet, Snyder, Young

Senate Committees
Appropriations

House Committees
Appropriations

HOUSE
3rd Reading Unamended
April 6, 2023

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS TO THE STATE EMERGENCY RESERVE FOR**
102 **THE 2023-24 STATE FISCAL YEAR.**

HOUSE
2nd Reading Unamended
April 3, 2023

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

SENATE
3rd Reading Unamended
March 30, 2023

Joint Budget Committee. The bill requires the state treasurer to make 2 transfers to the state emergency reserve cash fund (fund) on June 30, 2023. First, the state treasurer is required to transfer \$20 million from the general fund to the fund. Second, the state treasurer is required to transfer \$10 million from the revenue loss restoration cash fund that originates from the general fund to the fund.

SENATE
2nd Reading Unamended
March 29, 2023

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-77-104, **add**
3 (6)(d) as follows:

4 **24-77-104. State emergency reserve - cash fund - creation -**
5 **declaration of emergency - reimbursement of emergency reserve**
6 **expenditures.** (6) (d) (I) ON JUNE 30, 2023, THE STATE TREASURER
7 SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE GENERAL FUND TO
8 THE FUND.

9 (II) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER
10 TEN MILLION DOLLARS FROM THE REVENUE LOSS RESTORATION CASH FUND
11 CREATED IN SECTION 24-75-227 (2)(a) THAT ORIGINATES FROM THE
12 GENERAL FUND TO THE FUND.

13 **SECTION 2. Safety clause.** The general assembly hereby finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, or safety.