

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 24-1059.01 Jed Franklin x5484

SENATE BILL 24-206

SENATE SPONSORSHIP

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House Committees

State, Civic, Military, & Veterans Affairs

A BILL FOR AN ACT

101 **CONCERNING THE CAPITOL COMPLEX RENOVATION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Currently, a department must annually calculate depreciation of a capital asset acquired, repaired, replaced, improved, renovated, or constructed with money appropriated to a cash fund. The depreciation amount is deducted from the cash fund and allocated to the capitol complex renovation fund through July 1, 2028. The bill extends the deposit of the depreciation amount into the capitol complex renovation fund (fund) through July 1, 2029.

The bill allows money from the fund to be allocated to projects

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

HOUSE
3rd Reading Unamended
May 5, 2024

HOUSE
Amended 2nd Reading
May 4, 2024

SENATE
3rd Reading Unamended
April 29, 2024

SENATE
2nd Reading Unamended
April 26, 2024

that address accessibility under the federal "Americans with Disabilities Act of 1990" and other improvements, including improvements to the first floor, basement, and cafeteria of the capitol building. Currently, the fund will be repealed on July 1, 2030. The bill extends the repeal date to July 1, 2031.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, **amend**
3 (2)(a)(II)(C) as follows:

4 **24-30-1310. Funding for capital construction, controlled**
5 **maintenance, or capital renewal - definitions.** (2) Except for the
6 2020-21 annual general appropriation act, for every appropriation in the
7 capital construction section of the 2015-16 annual general appropriation
8 act and every appropriation in the capital construction section of each
9 annual general appropriation act thereafter, not including appropriations
10 for information technology projects, additional funding must be set aside
11 as follows:

12 (a) (II) (C) On July 1, 2023, and on each July 1 thereafter through
13 ~~July 1, 2028~~ JULY 1, 2029, the state controller shall credit the amount
14 calculated pursuant to subsection (2)(a)(I) of this section from the cash
15 fund that was the source of the funding for the appropriation to the capitol
16 complex renovation fund created in section 24-30-1313.

17 **SECTION 2.** In Colorado Revised Statutes, 24-30-1313, **amend**
18 (5)(a)(IV) and (7) as follows:

19 **24-30-1313. Capitol complex renovation fund - created -**
20 **repeal.** (5) (a) The money in the fund shall be used to fund certain capital
21 construction needs for existing state-owned buildings in the capitol
22 complex, including:

23 (IV) ~~Security~~ PROJECTS THAT ADDRESS ACCESSIBILITY UNDER THE

1 FEDERAL "AMERICANS WITH DISABILITIES ACT OF 1990", 42 U.S.C. SEC.
2 12101, AND PURSUANT TO SECTION 24-34-802, improvements to the
3 capitol complex ~~including security~~ AND elements in the ~~governor's office~~
4 CAPITOL, INCLUDING THE FIRST FLOOR, BASEMENT AREAS, AND CAFETERIA,
5 and the capitol building annex at 1375 Sherman street and wedge barriers
6 at the capitol building parking circle entrance locations; and

7 (7) This section is repealed, effective ~~July 1, 2030~~ JULY 1, 2031.

8 **SECTION 3. Act subject to petition - effective date.** This act
9 takes effect at 12:01 a.m. on the day following the expiration of the
10 ninety-day period after final adjournment of the general assembly; except
11 that, if a referendum petition is filed pursuant to section 1 (3) of article V
12 of the state constitution against this act or an item, section, or part of this
13 act within such period, then the act, item, section, or part will not take
14 effect unless approved by the people at the general election to be held in
15 November 2024 and, in such case, will take effect on the date of the
16 official declaration of the vote thereon by the governor.