

HB26-1129 be amended as follows:

1 Amend printed bill, page 2, line 3, after "(3)(c)(I)(B)," insert
2 "(6)(d)(IV),".

3 Page 2, strike line 4 and substitute "(5)(d), (5)(e), (5)(f), (12), and (13) as
4 follows:".

5 Page 5, after line 2 insert:

6 "(f) THE COMMISSION SHALL NOT ADOPT ANY RULES THAT REQUIRE
7 A GAS DISTRIBUTION UTILITY OR A MUNICIPAL GAS DISTRIBUTION UTILITY
8 THAT HAS SUBMITTED A CLEAN HEAT PLAN TO THE COMMISSION PURSUANT
9 TO THIS SECTION TO USE ELECTRIFICATION AS A MEANS FOR MEETING THE
10 EMISSION REDUCTION TARGETS SPECIFIED IN UTILITY'S CLEAN HEAT PLAN.

11 **(6) Approval of clean heat plans - recovery.**

12 (d) (IV) Notwithstanding subsection (6)(a)(I) of this section, the
13 commission shall not require a utility with fewer than two hundred fifty
14 thousand meters to spend more than an amount equal to two percent of
15 the utility's total annual revenues from full-service customers to comply
16 with the ~~2025~~ emission reductions requirements of subsection (3)(b)(II)
17 of this section, net of costs associated with a commission-approved
18 demand-side management plan, avoided fuel costs, and avoided capital
19 infrastructure costs. Notwithstanding subsection (6)(d)(III) of this section,
20 a utility subject to this subsection (6)(d)(IV) may voluntarily request to
21 spend a higher amount to comply with the ~~2025 clean heat targets~~
22 EMISSION REDUCTIONS REQUIREMENTS OF SUBSECTION (3)(b)(II) OF THIS
23 SECTION, and the commission may approve the requested amount if the
24 commission finds that the spending comes at a reasonable cost and rate
25 impact and is in the public interest.".

26 Page 6, after line 6 insert:

27 **"(13) Exemption from penalties.** THE COMMISSION SHALL NOT
28 IMPOSE ANY PENALTIES AGAINST A GAS DISTRIBUTION UTILITY OR A
29 MUNICIPAL GAS DISTRIBUTION UTILITY FOR NOT ACHIEVING THE EMISSION
30 REDUCTIONS TARGETS SPECIFIED IN THE UTILITY'S CLEAN HEAT PLAN.".

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