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Nonpartisan Services for Colorado's Legislature

SB 19-057

FISCAL NOTE

Drafting Number: LLS 19-0664 Date: January 17, 2019
Prime Sponsors: Sen. Story; Fenberg Bill Status: Senate Education
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Bill Topic: EMPLOYEE INFO STUDENT LOAN REPAYMENT PROGRAMS

Summary of Fiscal Impact:
State Revenue, State Expenditure (minimal), State Transfer, TABOR Refund, Local Government (minimal), Statutory Public Entity

The bill requires that information on federal student loan repayment programs be distributed to employees of the state, local education providers, institutions of higher education, nonprofit public service organizations, and local government entities. The bill increases state workload on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

The bill requires that the Department of Personnel and Administration (DPA) annually provide informational materials to state employees on the federal Public Service Loan Forgiveness Program, the Teacher Loan Forgiveness Program, and other federal student loan repayment options, including income-sensitive repayment programs. The information must include program summaries, eligibility, steps to participate in each program, frequently asked questions, and a recommendation that employees contact their student loan servicer for more information.

By January 1, 2020 and each year thereafter, DPA must include the information as part of the orientation for newly hired state employees, and distribute the information to:

- all state employees;
the Colorado Department of Education, for distribution to each school district, board of cooperative educational services, and the state charter school institute;
the Department of Higher Education, for distribution to each state institution of higher education;
the Secretary of State's office, to be posted on their website for distribution to nonprofit public service organizations; and
the Division of Local Government in the Department of Local Affairs, for distribution to local government entities.

In addition, local education providers and institutions of higher education that receive the information via a state agency must distribute the information to their employees and include it in their new employee orientations; local government entities and nonprofit public service organizations may choose to do so. DPA must also post the information on its website, review it annually and update it as necessary for accuracy.

State Expenditures

Beginning in FY 2019-20, the bill increases workload for DPA to compile, distribute, and update the information, and for institutions of higher education, the Secretary of State's Office, and the departments of education, higher education, and local affairs to distribute the information to the entities specified by the bill. No change in state appropriations is required.

Local Government and School District Impact

Beginning in FY 2019-20, the bill minimally increases the workload for local education providers and any local government entity that chooses to do so, to distribute the information to employees and incorporate it into their new employee orientations. The workload change is expected to be minimal.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Education	Higher Education	Information Technology
Local Affairs	Personnel	Secretary of State