



Fiscal Note
Legislative Council Staff
Nonpartisan Services for Colorado’s Legislature

SB 25-277: SUNSET TITLE INSURANCE COMMISSION

Prime Sponsors:
Sen. Jodeh; Cutter
Rep. Rydin; Woodrow

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Fiscal note status: This revised fiscal note reflects the reengrossed bill.

Summary Information

Overview. The bill continues and makes changes to an advisory body in the Department of Regulatory Agencies, which is scheduled to repeal on September 1, 2025. The advisory body is continued through September 1, 2029.

Sunset bill. The bill has impacts in the following areas through FY 2029-30 from both continuing a program scheduled to repeal and making changes to that program:

- Minimal State Workload

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact ¹	Budget Year FY 2025-26	Out Year FY 2026-27
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

¹ The bill has a minimal impact on state agency workload from both continuing a program scheduled to repeal, as well as from changes to the program under the bill. Additional detail on these new and continuing impacts are discussed below.

Summary of Legislation

Under current law, there is an advisory body within the Department of Regulatory Agencies (DORA) concerning the title insurance industry. This advisory body is designated as the Title Insurance Commission and is scheduled to repeal on September 1, 2025. The bill continues the advisory body for four years, until September 1, 2029, and restructures the commission into the Title Insurance Advisory Group. Significant elements of the restructuring are as follows:

- instead of a commission with specific appointees, the advisory group consists generally of representatives of the title insurance industry;
- there are two meetings of the advisory group required at certain times each year, instead of the four required for the commission;
- the advisory group may make formal written proposals or recommendations regarding the title insurance industry to the Colorado Insurance Commissioner, who must respond at a meeting of the advisory group; and
- the bill eliminates a provision that allows DORA to increase expenditures or direct existing appropriations to aid in the administration of the advisory group.

Continuing Program Impacts

Based on the [Sunset Review](#), DORA will have no revenue or expenditures to administer the commission in its current form. If this bill is enacted, impacts from continuing and modifying the commission to the new advisory group format are described in the State Expenditures section below. If this bill is not enacted, the commission will end altogether on its scheduled repeal date of September 1, 2025. No adjustment to appropriations is required if the commission is repealed.

State Expenditures

Workload in DORA will increase to reconfigure the current commission into the new advisory group format required by the bill. The Commissioner of Insurance and their staff will have additional workload to respond to any proposals raised by the advisory group. This increase is expected to be minimal and change in appropriations is required.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).